



LETTER OF INTENT TO PURCHASE

Date: \_\_\_\_\_

EQUITY LAND REALTY DEVELOPMENT INC.  
Property Management & Brokerage Division  
2<sup>nd</sup> Floor SG Bldg. Brgy. Calumpang  
Tayabas, City 4327

Attention: Ms./Mr. \_\_\_\_\_  
Sales& Marketing Manager

I \_\_\_\_\_ of legal age, Filipino, and Residents of \_\_\_\_\_ do hear by signify my/our intention to purchase the Equity Land’s Properties with the following details:

Project Name:	
Location:	
Description:	Vacant Lot ( ) Residential Lot ( ) House & Lot ( ) Farm Lot ( ✓ )
	With Improvement ( ) With Parking ( )
Block No:	
Lot No:	
Lot Area:	
Price SQM:	

My/our offer is:  
Terms of Payment: TCP: \_\_\_\_\_ Reservation Fee: \_\_\_\_\_

- o Executive Loft
- o Luxuria Twin Homes
- o Prestige Single Detached

- ( ) Cash  
( ) Installment:

Down Payment: \_\_\_\_\_ Payable on \_\_\_\_\_  
Balance: \_\_\_\_\_ Term (No. of years) \_\_\_\_\_  
( ) Others: For Financing: \_\_\_\_\_

I / We learned the property thru my ☐ Broker/ Referror ☐ ELRDI Employee

\_\_\_\_\_  
(Pls. sign over printed name)  
Tel No./ Mobile No.: \_\_\_\_\_  
Email Address: \_\_\_\_\_

If not thru a Broker/Agent/ ELRDI Employee, please check the applicable box below:

☐ Facebook Page ☐ For Sale Signage ☐ Newspaper ☐ Internet ☐ Others, pls. specify \_\_\_\_\_

Conditions:

1. Offer shall be subject to EQUITY LAND REALTY DEVELOPMENT INC., Management’s approval.
2. Payment of Reservation Fee of Php\_\_\_\_\_ per property shall be made upon submission of this Letter of Intent (LOI). The reservation fee shall form part of the Purchase Price should the purchase offer be approved. In case the Company disapproves the offer, the reservation fee shall be refunded without interest. In event of cancellation / withdrawal of the purchase offer despite ELRDI’s approval, the reservation fee will be forfeited in favor of the Equity Land Realty Development Inc.
3. Sale is on “as is, where is” basis as to the physical condition of the property.
4. Creditable Withholding Tax (CGT) will be shouldered by the Company up to the extent of the purchase price. Any excess shall be for Buyer’s account.

5.

Documentary Stamps Tax, Registration Fees, transfer fees and other incidental expenses relative to the transfer of title(s) to Buyer’s name shall be for Buyer’s account. Buyer will handle the application of transfer of title(s) with the Bureau of Internal Revenue and Registry of Deeds.
6.

This form must be completely filled-out by the buyer. Otherwise, the ELRDI will not be able to process the offer. (optional)
7.

This Letter of Intent to Purchase shall be valid within 2 days from the receipt of ELRDI. Validity may be extended on a case-to-case basis especially if the delay is caused by the Company.
8.

In the event that the buyer wishes to cancel the said purchase, both parties agree to the following 50% deductions to be deducted from the buyer’s payment.

MACEDA LAW: Buyers who’ve paid at least 2 years get a 50% refund of total payments.
9.

The buyer who wishes to cancel his/her purchases shall notify the office via written consent and will be subjected for approval. Upon approval, the process shall be done within 3 months upon approval.
10.

In Installment basis, failure to pay the agreed down payment within one-month period after paying the Reservation fee, the reservation fee will be forfeited.
11.

Failure to pay Amortizations on their due date, A 3% of the Amortization’s amount penalty will be add on.

he 3% may increase upon failure to pay the following month (3% per month unpaid).
12.

Forfeited Account shall take effect if the buyer fails to pay in 2-3 consecutive months of his/her amortizations.
13.

Move -in Fee / Meralco, Water Connection etc.

I have understood that the conditions stated and all information provided are correct.

"In compliance with R.A 10173 or Data Privacy Act of 2012, EQUITY LAND REALTY DEVELOPMENT INC., hereby collects, processes, and shall retain my personal information in accordance with my intent to purchase property. The Bank ensures at all times the confidentiality of any personal information that comes to its knowledge and possession.

Buyer’s Name:

Witnessed by:

(Please sign over printed name)

Tel No. / Mobile No. \_\_\_\_\_

Email Address: \_\_\_\_\_

(Please sign over printed name)

Tel No. / Mobile No. \_\_\_\_\_

Email Address: \_\_\_\_\_

FOR ELRDI-PMBD

Received by: \_\_\_\_\_

(please sign over printed name)

Verified by: \_\_\_\_\_

Approved by: \_\_\_\_\_

Approved by: \_\_\_\_\_